

THIS APPLICATION is designed to be completed by the applicant(s) as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must be provided when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis

for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of this loan.

**I. LOAN PROPOSAL AND PROPERTY INFORMATION**

**Company Name**

**Subject Property Address**  
(street, city, state & ZIP)

**No. of Units**

**Year Built**

**Property Type**

**Residential:** 1 - 4 Units Units   
  **Residential:** Condo   
  **Commercial:** Multi-Family (5+ units) / Apt. Complex  
 **Commercial:** Mixed-Use   
  **Commercial:** Office  
 **Commercial:** Other (please explain)

**Current Market Value**

**Amount of Loan Request**

**Loan Term** (12 mos/18 mos)

**Purpose for the Loan Funds**

**Purchase**   
  **Rehab**   
  **Purchase & Rehab**   
  **Refinance**  
 **Bridge Loan**   
  **Line of Credit**   
  **Cash-Out**   
  **New Construction**  
 **Other** (if other please explain)

**Purchase Price**

**Purchase Date** (mm/dd/yy)

**Renovation Costs**

**Other Debt to be Paid Off**

**Cash Reserves Available**

**Funds Available for this Project**

**Project Summary**

**Exit Strategy**

**Target Closing Date**

**Reason for Target Closing Date**

**II. BORROWER INFORMATION**

Borrower		Co-Borrower	
<b>Full Legal Name</b> (include Jr. or Sr. if applicable)		<b>Full Legal Name</b> (include Jr. or Sr. if applicable)	
<b>DOB</b> (mm/dd/yyyy)		<b>DOB</b> (mm/dd/yyyy)	
<b>Social Security Number</b>		<b>Social Security Number</b>	
<b>Credit Score Range</b>	<input type="checkbox"/> 350-549 <input type="checkbox"/> 550-579 <input type="checkbox"/> 580-619 <input type="checkbox"/> 620-639 <input type="checkbox"/> 640-679 <input type="checkbox"/> 680-719 <input type="checkbox"/> 720-850	<b>Credit Score Range</b>	<input type="checkbox"/> 350-549 <input type="checkbox"/> 550-579 <input type="checkbox"/> 580-619 <input type="checkbox"/> 620-639 <input type="checkbox"/> 640-679 <input type="checkbox"/> 680-719 <input type="checkbox"/> 720-850
<b>Home Phone</b>		<b>Home Phone</b>	
<b>Office Phone</b>		<b>Office Phone</b>	
<b>Cell Phone</b>		<b>Cell Phone</b>	
<b>Email Address</b>		<b>Email Address</b>	
<b>Marital Status</b>		<b>Marital Status</b>	
<b>Present Address</b> (street, city, state, ZIP)		<b>Present Address</b> (street, city, state, ZIP)	
<b>Mailing Address</b> (if different)		<b>Mailing Address</b> (if different)	

**III. EMPLOYMENT INFORMATION**

Borrower		Co-Borrower	
<b>Name &amp; Address of Employer</b> (or note if Self Employed)		<b>Name &amp; Address of Employer</b> (or note if Self Employed)	

Business Phone

Business Phone

#### IV. REAL ESTATE

List all property owned

Borrower

Co-Borrower

**1 Address**

**Ownership**

**Mortgage Amount Owed**

**Present Market Value**

**Description**

**2 Address**

**Ownership**

**Mortgage Amount Owed**

**Present Market Value**

**Description**

**3 Address**

**Ownership**

**Mortgage Amount Owed**

**Present Market Value**

**Description**

**4 Address**

Ownership

Mortgage Amount Owed

Present Market Value

Description

Attach additional pages as needed

## V. INCOME AND ASSETS

Borrower and co-borrower (if applicable) must provide copies of federal income tax returns for the past two years, as well as authorize Worcester Financial, LLC to obtain tax transcripts directly from the IRS (Form 4506-T).

Worcester Financial, LLC uses DecisionLogic's *Instant Account Verification* to obtain bank statements at no cost to the borrower or co-borrower. **Please provide the name of your primary bank:**

Upon loan pre-approval, the borrower and co-borrower (if applicable) will receive additional instructions on how to complete this process.

Projected Gross Income

Adjusted Gross Income                      2017:

2016:

2015:

Total Liquid Assets

## VI. DECLARATIONS

Answer **Yes** or **No**

Borrower

Co-Borrower

Are there any outstanding judgments against you?

Have you been declared bankrupt in the past 7 years?

Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?

Are you a party to a lawsuit?

Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of

Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond,

(If "Yes," please provide details on an attached sheet)

Are you a U.S. citizen?

Are you a permanent resident alien?

Do you intend to occupy the subject property?

## VII. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the Loan) will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature. The undersigned acknowledges and agrees that Lender may assign, transfer or hypothecate this loan opportunity to another lender or funding source and to that end, share the information in this Personal Financial Statement with other lenders and investors in furtherance of closing the requested loan.

Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

This application on Borrower's and Guarantor's representations hereunder may be assigned by Worcester Financial, LLC. Any Assignee shall have the right to rely on the information contained herein as being true and correct in all respects.

**If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):**

**Borrower's Signature**

Date signed

**Co-Borrower's Signature**

Date signed

**Return Worcester Financial, LLC**

**Email:** Finance@wc-kc.com

**Phone:** 816-291-4146 (O) 816-522-1613 (C)

**Fax:** 816-832-2532